



HONG KONG INSTITUTE OF
VALUE MANAGEMENT
香港價值管理學會

20th Annual General Meeting

Our 20th Annual General Meeting was held with the following details:

1. Date: 11 December 2015 (Friday)
2. Time: 7:00 – 10:15pm
3. Venue: Staff Club Restaurant, 5/F, Communal Building, Hong Kong Polytechnic University
4. President's Report was presented and approved
5. Treasurer's Report was presented and approved
6. Election of Office Bearers confirmed
7. [Mr. Paco TSANG](#) was elected as the in-coming President
8. Vote of thanks was given to President [Dr. M Y LEUNG](#)



[Mr. Paco TSANG](#)



[Dr. M Y LEUNG](#)



From left to right: **Paco TSANG** (Vice President and incoming President), **Thomas WONG** (Treasurer), **Elise CHAN**, **H K LI**, **LIANG Qi**, **K C TANG**, **Lillian Chan** (Secretary), **M Y LEUNG** (President), **Ricky WONG** and **C W TANG**

*The date stamp of the photo should have been "11 12 2015".

President's Report

President Report for the 20th Annual General Meeting on 11 December 2015

On behalf of the HKIVM, I wish to express a warm welcome to our guests and members to attend our 20th AGM. Year 2015 is the **20th anniversary year** of the HKIVM. In this past year, we successfully organized a number of great events, especially the **Joint HKIVM-SAVE International Conference 2015 - 'Discover Hidden Values'**. In order to celebrate this anniversary, our Council decided to organize this international conference with the SAVE. This conference is one of the biggest HKIVM events in recent years. It was held from 8 to 9 May 2015, and it provided a platform to VM practitioners from 15 different countries or regions on 5 continents to exchange and share their knowledge and experience with each other. This 2-day conference included a total of 22 presentations, covering a wide range of topic related to VM, such as innovative VM technologies, successful factors for VM workshop, new direction of VM, and so on. In addition, our Guest of Honour (**Dr. Christopher To from CIC**) and several Keynote speakers (**Mr. James Bolton from SAVE**, **Ir. Hung-Leung Cheng from DSD** and **Ms Ada Fung from Housing Authority**) also delivered wonderful speeches regarding their experience in VM. Great thanks to the conference organizing committee (**Mr. David Yau**, **Ms. Elise Chan**, **Mr. Ricky Wong**, and **Mr.**

[Chee-yoong Chai](#)) and all Council members for offering such a successful event to us. I hope that all of you enjoyed this conference.

It is my pleasure to have worked with our hard-working Council members in this year. All of them contributed their best efforts in this year in order to push the evolution of VM practices in Hong Kong.

- 1: [Ms. Lilian Chan](#), [secretary](#) of the HKIVM, managed all documents and coordinated almost all HKIVM's events. Her effort was very important and necessary for the HKIVM to move forward.
- 2: By now, 44 members have paid their membership fees. [Mr. Thomas Wong](#) dedicated his time and energy to the HKIVM over several years. Thanks for his contribution as our great [treasurer](#).
- 3: To increase our members' practical experience, the Council decided to set up a [co-facilitators list](#) which contains HKIVM members who are eligible and want to amass their VM workshop experience. Up to the present, five members have indicated their interest to be co-facilitators. This list is kept and will be sent to List A and List B facilitators semi-annually by [Mr. Liang Qi](#).
- 4: I would also like to thank [Mr. KT Chau](#) for leading the team to review and manage the facilitators' issue, including the revision of [facilitator feedback form](#).
- 5: The [HKIVM website](#) is kept in good condition with the maintenance and operation by our IT director, [Mr. Chee-yoong Chai](#). It is not only for updating local value management information, but also for international messages such as Japan and German VM conferences.
- 6: Thanks for [Mr. KC Tang](#)'s effort in disseminating and reporting our VM news through [newsletters](#) in the past years. Because of his great effort and significant contribution in the value world, Mr. KC Tang has been elected as the HKIVM's fellow member at the HKIVM 20th anniversary conference (i.e., Joint HKIVM-SAVE International Conference 2015). Congratulations!
- 7: The HKIVM is planning to conduct [CPD seminars](#) with other professional institutes such as Hong Kong Institute of Construction Managers and Hong Kong Institute of Surveyors. Thanks to [Mr. Paco Tsang](#) and [Mr. Chi-wang Tang](#) for the coordination. I believe that we will successfully arrange the events next year.

At last but not least, the HKIVM as the professional institution of VM in Hong Kong plays an important role in the built environment. We will continually support the development of our qualified VM facilitators and promote VM for all stages of project delivery. Therefore, we have planned to conduct a [VM module I training](#) next year. It will not only promote VM in the industry, but also convey an in-depth VM knowledge and practical facilitation skills to those who would like to become VM practitioners. In fact, I have passed some practical and academic information to Mr. Victor So, Chairman of the Urban Renewal Authority, for the application of VM in public engagements. We will keep the dialogue open and continually for the enhancement of construction development and re-development projects.

Thank you!

[Mei-yung LEUNG](#)

President of HKIVM, 2015

The Council Member of 2016

The composition of our incoming Council is as follows:

- President – **Mr. Paco TSANG**
- Council Members (posts to remain as the existing until the first Council Meeting in January, 2016):
 - **Mr. CHAI Chee-yoong**
 - **Ms. Elise CHAN**
 - **Ms. Lillian CHAN**
 - **Mr. K T CHAU**
 - **Mr. K H FOK**
 - **Mr. LIANG Qi**
 - **Mr. TANG Chi-wang**
 - **Mr. Ricky WONG**
 - **Mr. Thomas WONG**
- Immediate Past President – **Dr. LEUNG Mei-yung**
- Co-opted Member - **Mr. K C TANG**

The composition of our outgoing Council was as follows:

- President – **Dr. LEUNG Mei-yung**
- Vice President – **Mr. Paco TSANG**
- Honorary Secretary – **Ms. Lillian CHAN**
- Honorary Treasurer – **Mr. Thomas WONG**
- Council Members:
 - Event – **Mr. TANG Chi-wang & Ms. Elise CHAN**
 - Membership – **Mr. LIANG Qi**
 - Professional Qualification & Training – **Mr. K T CHAU**
 - I.T. – **Mr. CHAI Chee-yoong**
 - Publication – **Mr. K C TANG**
- Co-opted Member - **Mr. Ricky Wong**