

# **THE VALUE MANAGER**



---

---

## THE VALUE MANAGER

### COUNCIL MEMBERS OF HKIVM

**President**  
**Mr. Tony Wilson**

**Vice President**  
**Ms. Lindsay Pickles**

---

**Honorary Treasurer/ Membership**  
**Mr. Steven Humphrey**

---

**Honorary Secretary & Editor**  
**Dr. Geoffrey Q.P. Shen**

---

**Promotion/ Training & Accreditation**  
**Dr. Patrick S.W. Fong**

---

**Membership Secretary/ Treasurer**  
**Dr. Frederik Pretorius**

---

**Training & Accreditation**  
**Mr. William Vaughan Coffey**

---

**Conference Director**  
**Mr. David, Kai Cheung Yau**

---

**Research and Development**  
**Mr. Tony, Kwok Keung Wu**

---

**Programme Director**  
**Mr. Richard, Thomas Lyall**

---

**Deputy Conference Director**  
**Mr. Ho Kin Li**

---

**Master of Ceremonies**  
**Mr. Colin Jesse**

---

---

---

---

**AIMS AND OBJECTIVES OF THE HKIVM**

- 
- 
- 
- 
- 
- 
- 
- 
- 

**CORRESPONDENCE ADDRESS**

---

**TABLE OF CONTENTS**

**EDITORIAL**

---

---

---

---

# MESSAGE FROM THE PRESIDENT

**Tony Wilson**



---

---

# **VALUE MANAGEMENT - GOING ALL OUT FOR KNOWLEDGE CREATION**

**Patrick S.W. Fong**

**ABSTRACT**

**INTRODUCTION**

**THE IMPORTANCE OF KNOWLEDGE IN  
TODAY'S ECONOMY**

---

---

---

---

## DIFFERENT TYPES OF KNOWLEDGE

---

---



*Team constellation*

**KNOWLEDGE CREATION PROCESSES  
IN VALUE MANAGEMENT (VM) TEAMS**



---

---

*Creating shared awareness*

*Developing shared understanding*

*Dialogue and discussion*

---

---



---

---

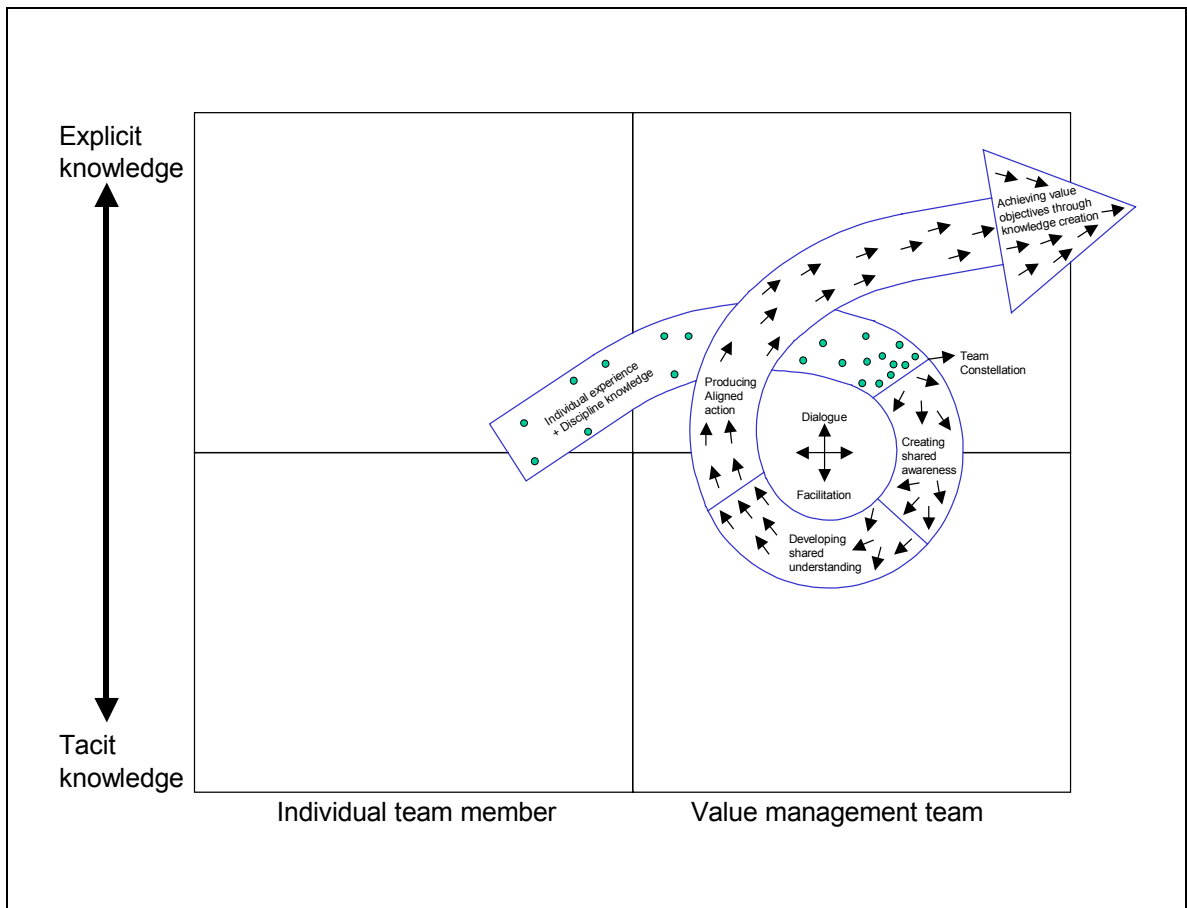
**A HOLISTIC VIEW OF THE  
KNOWLEDGE CREATION PROCESS  
WITHIN VALUE MANAGEMENT**

*Facilitation*

*Producing aligned action*

---

---



**Figure 1: Knowledge Creation Process in Value Management Team**

---

---

## **CONCLUSIONS**

## **REFERENCES**

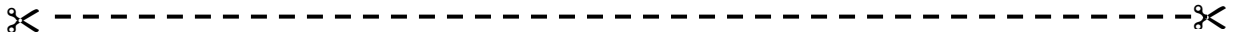
---

---



## **SPECIAL ANNOUNCEMENT**

**15 April 2003**



### **REQUEST OF A HARDCOPY OF THE VALUE MANAGER**

**To: Mr. Jacky K.H. Chung**

\_\_\_\_\_

_____	_____
_____	_____
_____	_____
_____	_____



---

---

# A HOLISTIC APPROACH TO VALUE MANAGEMENT FACILITATION

Martyn R. Phillips, CVM, CVS, FICE, FCIWEM. P.Eng., PVM

ABSTRACT

INTRODUCTION

*Business Strategies*

*Program Development*

*Project Execution*

*Systems Optimisation*

KEY CHALLENGES

*a) Project Management*

---

---

---

---

**START AT THE BEGINNING AND WITH  
THE END IN MIND**

*b) Value Management*

---

---

---

---

**PROJECT VALUE FRAMEWORK**

---

---

- 
- 
- 
- 

*(ii) Value Enhancement*

*(i) Strategic Choice*

---

---

---

---

---

---

*b) Value Study Navigation*

- 
- 
- 

**VALUE SPIRALING TECHNIQUE**

*a) Project Navigation*

- 
- 
- 
- 
-



---

---

**STUDY STAGES AND REPORT  
FRAMEWORK**

*PRE-WORKSHOP*

*WORKSHOP*

*POST WORKSHOP*

**OUTPUT DOCUMENTATION**



- 
- 
- 
- 
- 

**CONCLUSION**

**REFERENCES**



---

---

# HKIVM 6TH INTERNATIONAL CONFERENCE 'A WORLD OF VALUE'

## Call For Papers

### INTRODUCTION

*Knowledge and Innovation*

### TARGET AUDIENCE OF THE CONFERENCE

*The Legacy of Larry Miles*

### SUBMISSION AND REVIEW OF ABSTRACTS

\_\_\_\_\_

*Sustainable Values*

- 
- 
- 

### COMPLIMENTARY REGISTRATION

*VM for Competitive Advantage*

\_\_\_\_\_

---

---







---

---

## PROFILE OF YOUR COUNCILLOR

**Li Ho-Kin**



### 《价值工程》杂志简介

价值工程常用术语  
江泽民  
一九八四年三月十日



价值工程不仅是全球公认的技术、经济与管理紧密结合，实施创新与优化的一门现代管理技术，而且还是一种重要的管理理念。价值工程的价值导向原则和创新本质，以及它的多学科化特性，必将对管理创新、产品创新、技术创新、组织创新产生重大影响和积极的促进作用。价值分析（ ）、价值工程（ ）、价值管理（ ），都是为了追求价值的创造与提高，亦将广泛地协助企业领导及管理者的协调、综合、处理好质量、成本、市场占有率、信息、创新五个方面的关系。价值工程帮助企业用质优价廉的产品去占领市场！价值分析帮助企业降低成本消耗来提高经济效益！价值管理帮助企业从实物管理走向以价值为基础的价值管理。《价值工程》为国际标准大开本，每期定价 元，全年六期 元。如未订到，可随时向杂志社邮购或补订。

邮局汇款： 中国河北石家庄市华安街 号 邮编： 电话：  
银行汇款： 开户银行交通银行石家庄分行 账号：  
户名： 《价值工程》杂志社 电子信箱：[GAOMX@heinfo.net](mailto:GAOMX@heinfo.net)

---

---

# CALL FOR ARTICLES



## APPLICATION FOR MEMBERSHIP OF THE HONG KONG INSTITUTE OF VALUE MANAGEMENT

---

✂ ----- ✂

### REQUEST OF THE HKIVM MEMBERSHIP APPLICATION FORM

To: Dr. Frederik Pretorius

---

_____	_____
_____	_____
_____	_____
_____	_____
_____	_____

---